

Table of Contents for **Get More From QuickBooks®** Crack the COGS Code

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About the Author

Legal Information

Why I wrote this eBook

Important Note

Part One – Cost of Goods Sold and Inventory Items

- How do they work together?
- Diagnosing Problems with Average Cost
- Negative Inventory Problems
- Paying Taxes on Unsold Inventory
- Recording Purchased Inventory Correctly
- Bookkeeping Trivia
- The Matching Principle

Part Two – Gross Margin & COGS

- How important are they to you and your business?
- How to Determine Gross Margin
- Why Determine Gross Margin?

Part Three – Non Inventory Items

- Default Setup for Non Inventory Items
- How do Non Inventory Items affect Gross Margin?
- Alternative Setup for Non Inventory Items
- Difference Between Inventory Items and Non Inventory Items
- Why Check that Box?

Part Four – The COGS Formula and Physical Inventory Counts

- The Traditional COGS Formula
- Why Bother Taking a Physical Inventory?

Part Five – COGS FAQ